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<https://www.etfstrategy.com/invesco-launches-global-clean-energy-etf-on-lse-invesco-global-clean-energy-ucits-etf-gcle-gclx-98547/>

## Invesco launches global clean energy ETF on LSE

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**Invesco** has launched a new thematic equity ETF in Europe providing exposure to companies that are driving innovation in clean energy technologies.

The **Invesco Global Clean Energy UCITS ETF** has listed on **London Stock Exchange** in US dollars (**GCLE LN**) and pound sterling (**GCLX LN**) and comes with an expense ratio of 0.60%.

The fund is linked to the **WilderHill New Energy Global Innovation Index** from California-based **WilderHill**, a specialist provider of sustainable indices related to the clean energy and clean ocean investment themes.

WilderHill is known for developing some of the first benchmarks in the alternative energy segment. Its flagship index, the North America-focused **WilderHill Clean Energy Index**, underlies the \$3.1 billion **Invesco WilderHill Clean Energy ETF (PBW US)** in the US.

Incidentally, Invesco previously offered an ETF in Europe based on the very same WilderHill New Energy Global Innovation Index, but this fund, the PowerShares Global Clean Energy ETF, was closed down in 2017 owing to a lack of client assets. The decision to re-introduce the strategy is likely a reflection of both the current investor enthusiasm for thematic products and the increasing adoption of climate-related investment solutions.

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### 'Urgent challenge'

Commenting on the launch, Gary Buxton, Head of EMEA ETFs at Invesco, said: "The biggest and arguably most urgent challenge facing the world is how to avoid climate catastrophe. The solution hinges on our transition to cleaner sources of energy which is a diverse and rapidly evolving space. That is why we are so excited about offering investors access to the expertise of WilderHill."

Rob Wilder, Co-Founder of WilderHill, said: "We have seen major fundamental changes to the clean energy space since solar and wind started breaking new ground in the noughties. First of all, the largest economies in the world are now committed to net-zero carbon objectives. Second, and even more significant, we now have economically viable alternatives to fossil fuels. In fact, solar will soon be the lowest-cost source of electricity generation. But it's more than just solar panels, wind farms, and electric cars. Decarbonization will involve greater innovation, including finding ways to store and use energy more efficiently. And this is all happening now."

Buxton added: "We are committed to keeping investors at the forefront of ETF innovation and solutions. Tackling the environmental crisis is a key pillar in an ESG strategy, and we will continue bringing to market funds that enable investors to align their investments with their principles. Much more to come in 2021."

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